

BYLAW 466-18
OF THE
VILLAGE OF GLENDON

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF GLENDON FOR THE 2018 TAXATION YEAR.

Whereas, the Village of Glendon has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Council meeting held on **May 17, 2018; and**

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Village of Glendon for **2018 total \$2,715,687.00; and**

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$2,175,686 and the balance of \$540,001** is to be raised by general municipal taxation; and

Whereas, the requisitions, including the over/under levies are:

Alberta School Foundation Fund	- Residential/Farmland
	\$109,744
Over/Under Levy	
Total Residential/Farmland	\$109,744
	- Non - Residential
	\$17,531
Over/Under Levy	
Total Non-Residential	\$17,531
Total Alberta School Foundation Fund	\$127,275
Lakeland Lodge and Housing Foundation	\$3,932
Designated Industrial Property Tax	\$38

Whereas, the Council of the Village of Glendon is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify the assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Village of Glendon as shown on the assessment roll is:

Residential	42,075,000
Non-Residential	5,181,410
Machinery & Equipment	170,470
Exempt	7,555,970
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Total	54,982,850

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Now therefore, under the authority of the Municipal Government Act, the Council of the Village of Glendon, in the Province of Alberta, enacts as follows:

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed property as shown on the assessment roll of the Village of Glendon:

	<u>Assessment</u>	<u>Tax Rate (mills)</u>	<u>Tax Levy</u>
General Municipal:			
Residential	42,075,000	7.10	\$ 298,732
Non Residential	5,181,410	21.50	\$ 106,359
Machinery & Equip.	<u>170,470</u>	21.50	<u>\$ 3,665</u>
Total	47,426,880		\$ 408,756

	<u>Assessment</u>	<u>Tax Rate (mills)</u>	<u>Tax Levy</u>
Alberta School Foundation Fund:			
Residential	42,075,000	2.6083	\$109,744
Non Residential	<u>4,946,940</u>	3.5439	<u>\$ 17,531</u>
Total	47,021,940		\$ 127,275

Lakeland Lodge and Housing: 47,021,940 0.08363 \$ 3,932

Designated Industrial Property Tax: 1,117,760 .03417 \$ 38


That this Bylaw shall take effect on the date of the third and final reading.

Read a first time this May 17, 2018

Read a second time this May 17, 2018

Given UNANIMOUS consent to go to third reading this 17day of May, 2018.

Read a third time and finally passed this **May 17, 2018**



Mayor Laura Papirny



Chief Administrative Officer